



Press Release

Amendment to the Framework Agreement concerning the voluntary totalitarian tender offer by Ideanomics. Notice related to Article 102 TUF Notice.

Modena, 7 February 2022 - Ideanomics Inc. ("**Ideanomics**" or "**Offeror**"), following the Notice according to article 102 legislative decree 58/1998 issued on 24 December 2021 ("**102 Notice**") concerning the voluntary totalitarian tender offer by Ideanomics on Energica Motor Company S.p.A. ("**Energica**") Shares, informs, also on behalf of CRP Meccanica S.r.l., EMCH S.r.l., Maison-ER & Cie S.a., CRP Technology S.r.l., Andrea Vezzani and Giampiero Testoni (together, "**Founders**"), as well as Energica as party to the Framework Agreement ("**Framework Agreement**") of 15 September 2021 to regulate the Offer, that today an amendment agreement ("**Amendment Agreement**") to the Framework Agreement has been agreed.

Without prejudice to the fact that the object of this Offer is – and will be – up to 15,729,176 Energica Shares, corresponding to 51,33% of the share capital, besides up to n. 608,965 Energica Shares, corresponding to all the Shares that could be issued as a result of the full exercise of the Warrant Atlas I and the Warrant Negma, and thus for a maximum amount of n. 16,338,141 Energica Shares, according to the Amendment Agreement to the Framework Agreement, it is agreed that Maison-ER & Cie S.a. will purchase all the n. 2,091,940 Energica Shares owned by CRP Techonology S.r.l.. Considering this transfer, for the purposes of the Offer:

- CRP Technology will not adhere to the Offer;
- Maison will hold the commitment not to tender Shares into the Offer, which will be extended to the mentioned n. 2,091,940 Energica Shares;
- EMCH committed to tender further n. 2,091,940 Energica Shares to the Offer and therefore its commitment to tender will concern no more n. 2,529,731 Energica Shares but n. 4,621,671 Energica Shares.

For further information related to the Offer, please refer to the 102 Notice as well as the Offer Document which will be published upon approval of the offer document by Consob according to article 102, para. 4, TUF.