

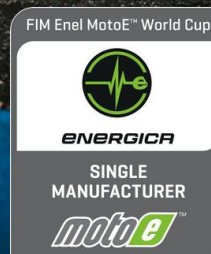


ENERGICA



LEAD THE CHARGE

EXPERIENCE • INNOVATION
DISRUPTION • TRAINING



Energica Highlights

VALUE CHAIN CONTROL WITH FOCUS ON R&D AND SALES FORCE FROM US TO ASIA
NEW STRATEGIC PARTNERSHIPS



INNOVATIVE SOLUTIONS

from R&D investments, some of which already patented: VCU control unit, Supply unit, e-ABS



VALUE CHAIN PRESIDIUM

R&D, purchase and supplier selection, design, assembly and quality control, distribution and marketing.



SALES NETWORK

The sales network also keeps growing: over 60 dealers, +72% dealers worldwide



MOTOE

Competitive advantage and brand awareness through MotoE and by attending several international exhibitions,



STRATEGIC PARTNERSHIPS

Strategic partnerships with Dell'Orto, Octo Telematics and Total Lubrifiants. The aim is to work together on new solutions and applications.



E-POWER

Development and production of a new Power Unit for small-size (4/11kW) and medium size (up to 30 kW) electric motorcycles (EV).



ENERGICA

Core Technology

KEY FEATURES OF ENERGICA MOTORCYCLES

DC FAST CHARGE EXCLUSIVE

400 km (249 miles) city range (40 min charging up 80% SOC); or Level 2 charging at 67 km (41.5 miles) per hour

VEHICLE CONTROL UNIT

PATENTED

Battery, inverter, charger, motor and controls constantly monitored and managed by VCU with 1.1 million total lines of code: completely designed/developed by Energica

MOTOR EXCLUSIVE

Permanent Magnet AC Oil-Cooled, 3-Phase
Straight-cut gears generate distinctive jet-turbine sound
Oil-cooled motor means no overheating, so top speed and max torque can be fully sustained (unlike air-cooled motors)

BATTERY PACK

Lithium-polymer

Capacity: 11.7 kWh nominal, 13.4 kWh max

18.9 kWh nominal, 21.5 kWh max

Designed and engineered with strategically placed sensors, to insure not only optimal performance, but also provide maximum safety.

KEY FEATURES MY2020

Top Speed Limited: 240km/h Ego+, 200 km/h Eva Ribelle & Eva EsseEsse9+

Torque: 215 Nm Ego+ & Eva Ribelle / 200 Nm Eva EsseEsse9+

Horsepower: 145 HP Ego+ & Eva Ribelle / 109 HP Eva EsseEsse9+

Supply Unit: 21.5 kWh

RIDE-BY-WIRE

Ensures perfect riding experience with 4 Engine maps, 4 Regenerative brake settings, 6 Traction control presets plus Cruise Control

eABS **PATENTED**
Energica e-ABS

New ENERGICA CONNECTED RIDE

New long range connectivity developed with Octo Telematics



ENERGICA

Sales Network

ALMOST 70 DEALERS AROUND THE GLOBE
GROWTH +72% IN THE LAST 12 MONTHS

- **Almost 70 Energica Dealers in three continents including USA.**
- **Energica Motor Company Inc., U.S. subsidiary** for Energica Motor Company SpA. Goal is to grow to 25+ U.S. and Canadian dealers by the end of 2020.
- **Asian Expansion:** agreements signed with Hong Kong and Japan



ENERGICA

MotoE, a new racing era

ENERGICA SINGLE MANUFACTURER FOR FIM ENEL MOTOE WORLD CUP

Energica bring their know-how on the stage of MotoGP, relishing the electric power of their **state-of-the-art Ego Corsa** motorcycle in front of hundreds of thousands of fans in attendance – as well as millions watching at home.

MotoE also represents a key competitive advantage because it allows to develop and test in extreme conditions new technological solutions.

Close battles, adrenaline from start to finish and some of the fastest riders in the world make the FIM Enel MotoE World Cup a must see, with **Energica being the absolute star of this new era of motorcycle racing.**

Brand Visibility Boost, a huge Impact:

400 ml people reached only on television (MotoGP streaming, Sky Italia, BeIn Sport, Canal+).

+ 700.000 users reached on MotoE section inside MotoGP website

+1 million people engagement on social media

+ 5 million video views

MotoE 2020 Races:

Misano, Italy - 3 races

Jerez, Spain - 2 races

Le Mans, France - 2 races

FIM Enel MotoE™ World Cup



ENERGICA

**SINGLE
MANUFACTURER**

motoe™

ALEX DE ANGELIS



4



MATTEO FERRARI
2019 MotoE World Champion



NICCOLO CANEPA

COVID-19 Energica Activities resume

delivered more than 78%
industrial growth trend confirmed



Energica confirms the industrial growth trend despite both current market conditions and the **production department closure from March 25th to April 28th**.

The **order backlog** reached the value of Euro 4.3 mln on August 31st, **190%** of the total motorcycle revenues in 2019 (Euro 2.3mln).

The production work at the Modena HQ continues after the lockdown period: production has increased its pace and the company **delivered more than 78% of the units commissioned**.

Energica in recent months signed **new agreements with major rental (Cooltra) and financing companies (Agos)** to support the Italian market.

Similar plans are being drawn up in other countries around the world.



ENERGICA

Financials

SIGNIFICANT AND PROGRESSIVE INCREASE OF VOLUMES

- 2019 revenues: **€3,2m** with a growing turnover of **over 47% compared to 2018 (€2,2m, already 4 times higher than 2017 €0,5m)**.
- 2020 **order backlog**, as June 30th, reached the **value of Euro 3.7m**, equal to **165% of the whole order backlog of 2019**.
- 2020-2022 industrial plan has been approved before the COVID-19 pandemic period
- Turnover of around **Euro 4.3 mln reached on August 31st equal to 190% of the total motorcycle sale revenues in 2019 (Euro 2.3mln), 200% increase in terms of units sold**.
- **Extension of the distribution network of more than the 72% in the last 12 months** – and it is constantly growing.
- **Positive EBITDA in 2022** thanks to the production efficiency and the supply chain optimisation.
- Growth path: Energica signed with **Negma Group** on April 15th an agreement for the subscription of **a capital increase of 500 thousand euros** and a **convertible bond, up to 7 million euros**.

Revenues

| €/mln | FY2017 | FY2018 | FY2019 |
|---------------------|--------|--------|--------|
| Sales | 0.5 | 2.2 | 3.2 |
| yoy | | 325% | 47% |
| Value of Production | 2.9 | 2.2 | 5.7 |
| yoy | | -25% | 165% |

Motorcycles order backlog

| €/mln | FY2019 | YTD 04/30/2020 | YTD 08/31/2020 |
|------------|--------|----------------|----------------|
| Order book | 2.3 | 2.9 | 4.3 |
| | | +26% vs FY2019 | +90% vs FY2019 |



ENERGICA



Nico Rosberg, F1 World Champion,
with his new 2020 Ego

Sustainability – ESG compliance

ENERGICA - FIRST 2019 SUSTAINABILITY REPORT

Through the first Sustainability Report, the Company intends to illustrate not only its business model and financial results, but also to highlight how business management aims to create a lasting sustainable value in favor of its stakeholders.

The Report thus presented confirms the continuous research for innovation that distinguishes the Company and the willingness to offer answers on ESG (Environmental, Social, Governance) issues.

- **Environmental:** focus on eco-sustainability with the creation of electric motorcycles - a product that in itself limits gases emissions, with a fundamental role in fighting climate change.
- **Social:** business model based on a network of suppliers, mostly Italian and local (42% of supplies are less than 100 km away from the Energica HQ), with approximately 80% of the volume of national origin components.
- **Governance:** focus on experience, transparency, values and procedures to guarantee the spread of values inside the company

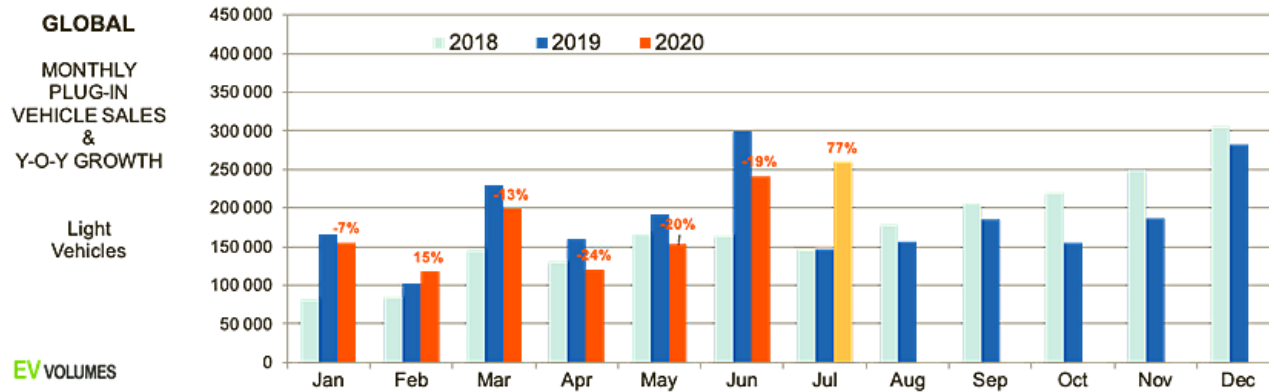


Rise of EV Market



Global passenger electric vehicle sales to rise to **6.2 million units by 2024**, almost 3 times higher than 2019

*Source: S&P Global Market Intelligence, July 2020



*Source: EV Volumes, July 2020

Europe is the beacon of **EV sales in 2020 with 57% growth for H1**, in a vehicle market which declined by **37%**. The rapid increases of EV sales started in September 2019 and gained further momentum this year.

In USA, the sales of EVs followed the overall market trend.

Source: EV Volumes, July 2020



Passenger EV registrations in the EU over the January-May period **rose 69% year on year**, while penetration rates also increased to **7.2%** over the same period, compared to **2.5%** in 2019.

Source: S&P Global Market Intelligence, July 2020

In contrast with EV rise, **ICE 2/4 wheels global brands continue to report a significant drop in sales worldwide for the first half of 2020.**



Electric car sales are expected to run better than the overall passenger car market, with EV sales this year to broadly match the **2.1 million** sold in 2019.

Source: International Energy Agency

Investors are growing excited about the possibilities of EVs exploding over the next decade. Shares of Tesla nearly quadrupled this year. Smaller EV makers have done even better, seeing their stock prices rise fivefold.

Source: Fortune



Tesla is "back on track" to deliver **500,000 cars this year despite the COVID-19 pandemic**, and it could ultimately deliver **1 million units per year by 2023.**

In 2019, Tesla delivered approximately **367,500 vehicles, 50% more than the previous year.**

Source: Business Insider, July 2020



Global High-Performance Electric Motorcycle Market



A BOOMING MARKET
41.80% CAGR during 2017-2021

*Source: Technavio, May 2020



*Source: Technavio, May 2020



Batteries weight decline key to sales pick-up.
Energica MY2020 5% lighter



E-scooters and e-bikes key part of the micro-mobility rise.
+ new breed of customers **



7,084 electric motorcycles and **24.691 moped** registered in EU in **1H2020, + 47% increase** (ACEM reports)

**Source: Boston Consulting Group, June 2020



+68,800

Charging units in USA

DC

Fast 
Charge

3,525

CCS/Combo Charging outlets in USA

*Source: Green Car Report



175,000

Charging units in Europe

DC

Fast 
Charge

+19,000

CCS/Combo Charging Points in Europe

**Source: ACEA

Charging in US and EU



ENERGICA

Strategy

EXTENSION OF CAPACITY' PRODUCTION AND NEW STRATEGIC PARTNERSHIPS



R&D activities



Sales Network
Development



Brand awareness through MotoE and
by international events

DELL'ORTO

OCTO

TOTAL
HI-PERF
EV FLUID

Strategic
partnerships Dell'Orto,
Octo Telematics and Total
Lubrificants



ENERGICA

Why Energica

THE GAME CHANGER IN A BOOMING MARKET

UNBEATABLE RIDING RANGE & RECORD PERFORMANCES

Energica technological advancement had an important boost with MotoE™.

The **MY2020 models** are **5% lighter, more powerful** (+7,5% for Ego and Eva and +10% for Eva EsseEsse9) and have a **+200% higher urban riding range**.

Record torque (215Nm) and power (107kW) levels for the EV market

MY2020 range

Ego

Torque 215 Nm - Power 107 kW
Max Speed limited at 240 km/h

Eva

Torque 215 Nm - Power 107 kW
Max Speed limited at 200 km/h

Eva EsseEsse9

Torque 200 Nm - Power 80 kW
Max Speed limited at 200 km/h

BOOMING MARKET

Global Market:

EV sales H12020 +57 % growth, in a vehicle market declined by 37%.

EU Market:

+ 47% increase (ACEM reports)

Rise of EVs:

Global passenger electric vehicle sales to rise to 6.2 million units by 2024

10 YEARS PROVEN EXPERIENCE. ON PRODUCTION SINCE 2016

Born in **Modena, Italian Motor Valley**, in 2014 as a spin-off of the **CRP Group**, inheriting more than 45 years of experience in the hi-tech industry (F1, motorsport, aerospace, marine, defence etc.)

Energica is **listed** on the stock exchange market **AIM Italia** since 2016.

MOTOE 2019-2021 SINGLE MANUFACTURER

Energica is the single manufacturer chosen by **Dorna** (the company holding the rights of MotoGP and World Superbike) for the first 3 years of the FIM Enel MotoE™ World Cup.

A racing version of Energica Ego, **Ego Corsa**, is used by teams that race the FIM Enel MotoE™ World Cup.



ENERGICA

Energica Milestones

TIMELINE OF KEY EVENTS



PROUDLY MADE IN MODENA

Born in the Italian Motor Valley

2014

Born Energica Motor
Company Srl
and Worldwide Demo
Tour (USA+ EU+ MC)

2015

Energica Eva
unveiling

2016

Stock Market and
new Energica HQ

2017

Third model Eva
EsseEsse9 and
MotoE statement

2018

Energica Ego Corsa
unveiling + demo laps
and Record First Half
2018 Sales

2019

First edition MotoE
races, first edition
MyElectric Academy
and sales development

2020

Second edition MotoE
Energica Growth
+ 68% deliveries.
+ 72% dealers worldwide



ENERGICA

The Leaders of Energica

MEET OUR TEAM



FRANCO CEVOLINI

President



LIVIA CEVOLINI

CEO



GIAMPIERO TESTONI

CTO



ANDREA VEZZANI

CFO

For a decade, we've developed electric motorcycles, first for the track and then for the street. Electric is the real revolution ongoing NOW in automotive market. Be part of it.

Energica, game changer since 2009.



ENERGICA



Have you ever tried?

ENERGICA

Energica. Even More.



FIM Enel MotoE™ World Cup



ENERGICA

SINGLE
MANUFACTURER

motoe

